

House File 175

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HOUSE FILE 175

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1 3 AN ACT
1 4 RELATING TO THE USE OF PHYSICAL PLANT AND EQUIPMENT LEVY
1 5 REVENUE, AND PROVIDING AN EFFECTIVE DATE.
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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1 8
1 9 Section 1. Section 298.3, subsections 3 and 10, Code 2003,
1 10 are amended to read as follows:
1 11 3. ~~The purchase of buildings and the purchase, lease, or~~
1 12 ~~lease-purchase of a single unit of equipment or technology~~
1 13 ~~exceeding five hundred dollars in value per unit.~~
1 14 10. ~~Lease-purchase~~ The purchase of buildings or lease-
1 15 purchase option agreements for school buildings and for
~~1 16 equipment exceeding in value five thousand dollars per single~~
~~1 17 unit.~~
1 18 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
1 19 immediate importance, takes effect upon enactment.
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1 23 _____
1 24 CHRISTOPHER C. RANTS
1 25 Speaker of the House
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1 28 _____
1 29 MARY E. KRAMER
1 30 President of the Senate
1 31 I hereby certify that this bill originated in the House and
1 32 is known as House File 175, Eightieth General Assembly.
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1 35
2 1 _____
2 2 MARGARET THOMSON
2 3 Chief Clerk of the House
2 4 Approved _____, 2003
2 5
2 6 _____
2 7 THOMAS J. VILSACK
2 8 Governor